

SHAREHOLDER COMMUNICATIONS

1. Policy

It is the policy of the Company to communicate effectively with its shareholders by giving them ready access to balanced and understandable information about the Company and making it easier for them to participate in general meetings.

2. Procedures – Market Announcements and reports

The Company Secretary has been nominated as the person responsible for communications with ASX. This role includes responsibility for ensuring compliance with the continuous disclosure requirements of the ASX Listing Rules and overseeing and co-ordinating information disclosure to the ASX, analysts, brokers, shareholders and the public. All information disclosed to the ASX is placed on the Company's web site as soon as it is disclosed to and acknowledged by the ASX.

When analysts are briefed on the Company's activities, the material used in the presentation is released to the ASX and placed on the Company's web site. Procedures have been established for reviewing whether any price sensitive information has been inadvertently disclosed, and if so, this information is also released to the market.

All shareholders receive a copy of the Company's annual report. Copies of the Company's quarterly and half yearly reports are provided to the ASX and placed on the web site. Copies of these reports are sent to any shareholder or interested party requesting a copy.

All recent reports and announcements for the last three years are available on the Company's web site at www.mirabela.com.au.

3. Shareholder meetings

Shareholder meetings, notably Annual General Meetings, are an opportunity for shareholders to hear from and question the Board and management of the Company.

The Board encourages Shareholder's participation at these meetings. The Company will send a notice of meeting and related explanatory information to Shareholders before a meeting. The Company will allow Shareholders a reasonable time to ask questions of the Board and otherwise to participate in the meeting.

The Company will ask its external auditor to attend and to be available to answer Shareholder questions about the conduct of and questions arising from the Company's audit.

4. General interaction with shareholders

The Company commits to dealing with shareholder enquiries promptly and courteously and takes measures to ensure that its share registry also does so.

5. Shareholder privacy

The Company recognises that privacy is important and will not disclose Shareholder details unless required by law.